



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	16-2324	Version:	1	Name:	HISPANIC HOUSING DEVELOPMENT CORPORATION 40th ANNIVERSARY
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File created:	3/21/2016	In control:			Board of Commissioners
On agenda:	3/23/2016	Final action:			3/23/2016
Title:	PROPOSED RESOLUTION				

CONGRATULATING THE HISPANIC HOUSING DEVELOPMENT CORPORATION ON ITS 40TH ANNIVERSARY

WHEREAS, the Hispanic Housing Development Corporation is celebrating its 40th anniversary; and

WHEREAS, the Hispanic Housing Development Corporation (HHDC) serves as a non-for-profit organization striving to help create affordable housing in Chicago's Latino neighborhoods, for people across the Chicago area to improve their lives-and achieve the American dream; and

WHEREAS, HHDC builds comfortable, affordable and sustainable housing that people are proud to call home that becomes a catalyst for economic prosperity and community growth; and

WHEREAS, HHDC's vision is to build and revitalize neighborhoods, to provide a place for people of all ages, thereby creating new housing, employment and business opportunities that help stabilize communities; and

WHEREAS, HHDC's uniquely comprehensive approach helps to create and maintain healthy communities, and it has become one of the largest and most effective community development organizations in the nation; and

WHEREAS, while HHDC has grown, HHDC's mission has always remained the same: to help people make a better life for themselves, their families and their community; and

WHEREAS, the HHDC has developed or acquired an impressive 4,200 properties since its inception in 1976 consequently providing sustainable housing that thousands of Cook County residents are delighted to have the opportunity to reside in; and

WHEREAS, there are currently 3,600 residential units that the HHDC management team directly oversees; and

WHEREAS, 7,295 tenants have been provided with affordable housing in Chicago's neighborhoods in part to the mission of HHDC and their phenomenally ambitious team of only 175 persons; and

WHEREAS, the HHDC's commitment to develop communities has led them to mature \$429 million in developments through 54 distinct projects across the State of Illinois and neighboring states thereby attracting financiers from a variety of sources, including local, state, and federal government programs, foundations, banks, and private investors; and

WHEREAS, HHDC adopts a sustainable vertically integrated model, working from the ground-up to build strong communities by directing neighborhood construction and rehabilitation projects thereby creating economic opportunities for residents; and

WHEREAS, HHDC has effectively worked to give back to the communities they have served by offering students internship and scholarship opportunities through their scholarship program and even

offer residents assistance with finding, holding and improving job skills, and offer education assistance and personal development opportunities to employees; and

WHEREAS, HHDC is commitment to improving the livelihood of communities they reside in and therefore provide assistance to local residents with resumes, job searches and upgrading computer skills via their open computer lab sessions; and

WHEREAS, the HHDC's presence presents a considerable boost to the local economy by providing jobs that previously were not there, including but not limited to Tropic Construction, their subsidiary construction company, which trains and hires residents from the neighborhoods they serve; and

WHEREAS, the HHDC has been nationally recognized as a model for community development by private organizations, foundations, government agencies and has been featured in numerous publications recognized for what it has accomplished over the last 40 years.

THEREFORE, BE IT RESOLVED, that we recognize and commemorate the phenomenal work that the Hispanic Housing Development Corporation has engaged in for the last four decades as it continues to strive and improve the lives of marginalized communities all throughout the Midwest, and more specifically, our very own Cook County.

BE IT FURTHER RESOLVED, that this text be spread upon the proceedings of this Honorable Body and that a suitable copy of this Resolution be presented Hispanic Housing Development Corporation.

Sponsors: JESÚS G. GARCÍA

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/23/2016	1	Board of Commissioners	approve	Pass

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