Legislation Details

File #:	16-1938	**Version:**	1	**Name:**	Fund Transfer To allow Facilities Management to purchase additional custodial supplies
Type:	Transfer of Funds			**Status:**	Approved
File created:	2/29/2016			**In control:**	Board of Commissioners
On agenda:	4/13/2016			**Final action:**	4/13/2016

Title: PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Fund Transfer

Reason: To allow Facilities Management to purchase additional custodial supplies

From Account(s): 200-333, $100,000.00

To Account(s): 200-330, $100,000.00

Total Amount of Transfer: $100,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

It became apparent on 2/23/2016 that account 330 would need additional funding. As of 2/22/2016 the balance was $54,003.00 and on 1/26/2016 the balance was $77,137.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

This account was chosen because of the amount of unencumbered funds

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This account was chosen because of the unobligated amount in the account listed above.

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/13/2016	1	Board of Commissioners	approve	Pass