Legislation Details (With Text)

File #:	16-2040	**Version:**	1	**Name:**	Applied Real Estate Analysis, Inc., Chicago, Illinois Contract 13-88-033 req to extend AREA
Type:	Contract Amendment			**Status:**	Approved
File created:	3/3/2016			**In control:**	Board of Commissioners
On agenda:	4/13/2016			**Final action:**	4/13/2016

Title: PROPOSED CONTRACT AMENDMENT

Department(s): Department of Real Estate Management

Vendor: Applied Real Estate Analysis, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to renew contract

Good(s) or Service(s): Real Estate Appraisal Services

Original Contract Period: 2/20/2013 - 1/31/2015, with three (3), one (1) year renewal options

Proposed Contract Period Extension: 2/1/2016 - 1/31/2017

Total Current Contract Amount Authority: $50,000.00

Original Approval (Board or Procurement): $50,000.00

Previous Board Increase(s) or Extension(s): N/A

Previous Chief Procurement Officer Increase(s) or Extension(s): 3/27/2015, 2/1/2015 - 1/31/2016

This Increase Requested: N/A

Potential Fiscal Impact: None

Accounts: 031-260

Contract Number(s): 13-88-033

Concurrences:
The vendor has met the Minority and Women Owned Business Enterprise Ordinance.

The Chief Procurement Officer concurs.

Summary: This second of three (3), one (1) year renewal options will allow Applied Real Estate Analysis, Inc. to continue to provide real estate appraisal services, on an as-needed basis, for projects undertaken by the Cook County Real Estate Division which require qualified and licensed real estate appraisal professionals. The Department of Real Estate Management provides oversight of appraisal services provided by Applied Real Estate Analysis, Inc.

This is a Comparable Government Procurement pursuant to Section 34-140 of the Cook County Procurement Code. Applied Real Estate Analysis, Inc. was previously awarded a contract by the City of Chicago through a Request for Qualifications (RFQ) process.

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Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/13/2016	1	Board of Commissioners	approve	Pass

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