



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	16-3195	Version:	2	Name:	CALLING A PENSION COMMITTEE MEETING TO DISCUSS THE FISCAL YEAR 2015 ACTUARIAL VALUATION REPORTS FOR THE COOK COUNTY AND FOREST PRESERVE EMPLOYEES' AND OFFICERS' ANNUITY AND BENEFIT FUNDS; AN UPDATE ON THE IMPACT OF RECENT SUPREME COURT DECISIONS ON PENSIO
Type:	Resolution	Status:			Approved
File created:	5/11/2016	In control:			Pension Committee
On agenda:	5/11/2016	Final action:			11/15/2017
Title:	PROPOSED SUBSTITUTE TO ITEM 16-3195 (Pension Committee 11/14/2017)				

PROPOSED RESOLUTION

CALLING A PENSION COMMITTEE MEETING TO DISCUSS THE COOK COUNTY AND FOREST PRESERVE EMPLOYEES' AND OFFICERS' ANNUITY AND BENEFIT FUNDS

WHEREAS, actuarial reports for the Cook County Employees' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County will highlight the funded status and total unfunded pension liability each year; and,

WHEREAS, in 2015 the Cook County Board passed an increase in the Cook County Sales Tax with the intent to devote "90% of the funding to paying down the pension and the remaining 10% to debt service and infrastructure investments," based on an alternative proposed pension funding schedule; and,

WHEREAS, the Illinois Supreme Court issued opinions regarding pension reform legislation in Illinois that may impact the Cook County Employees' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County.

THEREFORE, BE IT RESOLVED, the Cook County Pension Committee shall meet for the purpose of discussing the health of the Cook County Employees' Annuity and Benefit Fund and the Forest Preserve District Employees' Annuity and Benefit Fund of Cook County.

Sponsors: BRIDGET GAINER

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/15/2017	1	Board of Commissioners	approve as substituted	Pass
11/14/2017	1	Pension Committee	recommend for approval as substituted	Pass
11/14/2017	1	Pension Committee	accept as substituted	Pass
10/26/2016	1	Pension Committee	recommend for deferral	Pass
6/8/2016	1	Pension Committee	recommend for deferral	Pass
5/11/2016	1	Board of Commissioners	refer	Pass

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(Pension Committee 11/14/2017)**

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