



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 16-2732 **Version:** 1 **Name:** Insurance Brokerage Services - Mesirow Insurance Services, Chicago, IL
Type: Contract **Status:** Approved
File created: 4/14/2016 **In control:** Board of Commissioners
On agenda: 6/8/2016 **Final action:** 6/8/2016
Title: PROPOSED CONTRACT

Department(s): Risk Management

Vendor: Mesirow Insurance Services, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services

Contract Value: \$30,114,455.00 \$30,060,455.00

Contract period: 7/1/2016 - 6/30/2019, with two (2) one (1)-year renewal options.

Potential Fiscal Year Budget Impact: FY 2016 \$9,501,752.00, FY 2017 \$9,902,996.00, FY 2018 \$10,334,622.00

Accounts: 490-260 (499-260, 899-260)

Contract Number(s): 1590-14938

Concurrences:

The vendor has met the Minority and Women Owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Mesirow Insurance Services, Inc. contract provides insurance brokerage and professional services. Placements are negotiated annually to provide the best value and coverage for the County with the actual cost subject to current exposure and loss information. This proposed contract includes a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums. The premium amount is intended to cover the cost of Excess Liability, Healthcare Professional Liability and Property Insurance for Cook County Government as well as the addition of Excess coverage for CCHHS' CountyCare program.

The Request for Proposals (RFP) procedures were followed in accordance with the Cook County Procurement Code. Mesirow Insurance Services, Inc. was selected based on established criteria.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/8/2016	1	Board of Commissioners	approve as amended	Pass

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