

Board of Commissioners of Cook County

Legislation Details

File #:	16-4497 Version: 1	Name:	City of Des Plaines, Des Plaines, Illinois Sale of EL#444		
Туре:	Intergovernmental Agreement	Status:	Approved		
File created:	7/18/2016	In control:	Board of Commissioners		
On agenda:	8/3/2016	Final action:	8/3/2016		
Title:	PROPOSED SALE OR PURCHASE OF REAL ESTATE				
	Department(s): Department of Real Estate Management Other Part(ies): City of Des Plaines, Des Plaines, Illinois Request: Approval of an Intergovernmental Agreement for sale of County excess land to the City of Des Plaines				
Description of Real Estate: Subject property consists of approximately 922 square fee acre in Cook County District #17, located south of I-90 and west of the Canadian Nation right of way					
	Section: W ½ SW ¼ Section: 33-41-12 Parcel(s): DOTH Excess Land EL #444 Fiscal Impact: Revenue Generating Accounts: (MFT) Motor Fuel Tax Account				
	subject property from the Cou	nty and an adjace d by the Rosemo	I the Real Estate Director that it desires to acquire the ent parcel from the Illinois Toll Authority in order to nt Park District easement access through a private ad rights of way.		
	Pursuant to Cook County Code Chapter 66, Section 66-2 (the "Surplus Property Ordinance Cook County Department of Transportation and Highways has determined that this property "surplus." The Department of Real Estate Management has determined that the subject pro- not needed for other County purposes, and is not commercially marketable. This determina based upon the very small size of the parcel, the lack of street access, and the adjacency o parcel to the railroad right of way.				
	Based on an appraisal obtained by the Illinois Toll Authority for the adjacent parcel, t Plaines has agreed to pay the County \$5,071.00 for the subject parcel. This price is v of fair market value.				
	It is requested that this Honorable Body declare the subject property to be "excess" and authorize the conveyance of the property by approval of the IGA attached hereto, and that the President of the Board or the Director of the Department of Real Estate Management be authorized to execute and deliver a quit claim deed for the subject parcel in exchange for the purchase price of \$5,071.00.				
Sponsors:					
Indexes:	(Inactive) JESSICA CAFFRE	, Director, Real E	Estate Management Division		
Code sections:					

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Attachments:

Date	Ver.	Action By	Action	Result
8/3/2016	1	Board of Commissioners	approve	Pass