



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 17-2291 **Version:** 1 **Name:** Village of Lynwood 1 PIN 2017 NCB Round 1
Type: No Cash Bid Request **Status:** Approved
File created: 3/15/2017 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 3/22/2017 **Final action:** 4/12/2017
Title: PROPOSED NO CASH BID REQUEST

Requestor: Honorable Eugene Williams, President, Village of Lynwood

Request: Approval of No Cash Bid Request

Location: Village of Lynwood

Volume and Property Index Number:
022, 33-17-302-047-0000.

Summary: The purpose of this letter is to inform you of the Village of Lynwood's desire to participate in the Cook County no-cash bid program. The Village is interested in acquiring certain property located within Lynwood that is delinquent in real estate taxes or special assessments for two or more years, pursuant to 35 ILCS 200/21-90. Please accept this request to obtain the following property:

The Village intends to use this parcel for storm water retention. Currently, there is no third-party applicant for the parcel. The Village agrees to report the status of the parcel to the Cook County Department of Economic Development annually for five consecutive years or until the intended use is complete, whichever occurs last. Also, the Village will apply for tax-exempt status on the parcel once a tax deed is obtained until a developer is designated.

The Village has retained Hiskes, Dillner, O'Donnell, Marovich & Lapp, Ltd., and will bear all costs to proceed to tax deed and perform all other legal and other activities associated with this program.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
4/12/2017	1	Board of Commissioners	approve	Pass
4/11/2017	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
3/22/2017	1	Board of Commissioners	refer	Pass

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