Legislation Details (With Text)

File #:	17-2681 **Version:** 1	**Name:**	Hazel Crest 5 - 10 PINs 2017 Round 1
Type:	No Cash Bid Request	**Status:**	Approved
File created:	4/5/2017	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	4/12/2017	**Final action:**	6/7/2017
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Vernard L. Alsberry, Jr., President, Village of Hazel Crest

Request: Approval of No Cash Bid Request

Location: Village of Hazel Crest

Volume and Property Index Number:
217, 29-30-202-016-0000; 217, 29-30-202-017-0000; 217, 29-30-202-018-0000; 217, 29-30-202-019-0000; 217, 29-30-202-020-0000; 217, 29-30-202-021-0000; 217, 29-30-202-022-0000; 217, 29-30-202-023-0000; 217, 29-30-202-024-0000; 217, 29-30-202-025-0000.

Summary: Please accept this letter as the Village of Hazel Crest's application to participate in the Cook County No Cash Bid Program for the 2017 County Scavenger and Over-the Counter Sales for the parcels identified. This Request Package contains ten (10) PINs. Three (3) PINs comprise an unoccupied building that was formally used as a residence and a day care center. It has been vacant since sometime between 2012 and January 2013. The remaining seven (7) PINs were used as a parking lot for the now defunct day care center. There are no structures on these parcels. It is the Village's desire to obtain title to this property through the County's No Cash Bid Program so that the property can be redeveloped for mixed use or commercial purposes or transferred to a private entity for redevelopment as mixed use or commercial property, returned to the tax rolls and create additional employment opportunities within the Village.

In the event this application is approved, it is the Village's intent to file the necessary documents required to obtain tax-exempt status for the parcels. The Village will continue to maintain tax-exempt status for the parcels as long as the Village continues to own the parcels. Please be advised that the Village does not have any agreements to convey the perfected tax deeds for the parcels to any developer, organization or other private party pertaining to these parcels. The Village is not acting on behalf of any third party requestor.

In the event this application is approved, the Village will retain legal counsel in order to obtain the tax deeds. It will be the Village's responsibility to bear all legal and other costs that are necessary for its acquisition of the parcels through the tax deed process. The Village understands and agrees that it will need to comply with the reporting requirements of the County's No Cash Bid Ordinance. This will require the Village to submit No Cash Bid Reports on the status of the parcels for the later of either five (5) years or the completion of the development of the parcels.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/7/2017	1	Board of Commissioners	approve	Pass

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6/6/2017	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/12/2017	1	Board of Commissioners	refer	Pass

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