



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 17-2686 **Version:** 1 **Name:** Lemont 1 - 1 PIN 2017 NCB Round 1
Type: No Cash Bid Request **Status:** Approved
File created: 4/5/2017 **In control:** Finance Subcommittee on Tax Delinquency
On agenda: 4/12/2017 **Final action:** 6/7/2017
Title: PROPOSED NO CASH BID REQUEST

Requestor: Michael Peters, Attorney, Village of Lemont

Request: Approval of No Cash Bid Request

Location: Village of Lemont

Volume and Property Index Number:
062, 22-20-300-004-0000.

Summary: The Village of Lemont (the "Village") is writing this letter to express its interest in utilizing the Cook County No Cash Bid Program (the "NCB") for the following property. In further of the same, the Village would also like to provide the following information regarding the above-referenced property (the "Land"). This letter and the attached documents (collectively the "Request Package") contain a total of one (1) PIN. The Land is currently vacant, undeveloped, and unoccupied and holds no known improvements either on the surface or below the grade. The Village intends to use the Land as open space and for future municipal development; however, the specific development on the Land has yet to be determined and there are no plans, agreements or contracts associated with the Land between the Village and any third party.

The Village will file for a real estate tax-exemption for the Land upon being conveyed title to the same. No third party developer, organization or other party is associated with this Request Package. The Village will retain legal counsel and bear all legal and other costs associated with this Request Package and NCB. The Village agrees to submit to the Cook County Planning & Development Department such No Cash Bid Reports on the Land for five (5) years or until development is complete, whichever occurs last.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/7/2017	1	Board of Commissioners	approve	Pass
6/6/2017	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/12/2017	1	Board of Commissioners	refer	Pass

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