

Board of Commissioners of Cook County

Legislation Details

File #:	17-2686	Version: 1	Name:	Lemont 1 - 1 PIN 2017 NCB Round 1		
Туре:	No Cash Bid Request		Status:	Approved		
File created:	4/5/2017		In control:	Finance Subcommittee on Tax Delinquency		
On agenda:	4/12/2017		Final action:	6/7/2017		
Title:	PROPOSED NO CASH BID REQUEST					
	Requestor: Michael Peters, Attorney, Village of Lemont					
	Request: Approval of No Cash Bid Request					
	Location: Village of Lemont					
	Volume and Property Index Number: 062, 22-20-300-004-0000.					
	Summary: The Village of Lemont (the "Village") is writing this letter to express its interest in utilizing the Cook County No Cash Bid Program (the "NCB") for the following property. In further of the same,					

the Cook County No Cash Bid Program (the "NCB") for the following property. In further of the same, the Village would also like to provide the following information regarding the above-referenced property (the "Land"). This letter and the attached documents (collectively the "Request Package") contain a total of one (1) PIN. The Land is currently vacant, undeveloped, and unoccupied and holds no known improvements either on the surface or below the grade. The Village intends to use the Land as open space and for future municipal development; however, the specific development on the Land has yet to be determined and there are no plans, agreements or contracts associated with the Land between the Village and any third party.

The Village will file for a real estate tax-exemption for the Land upon being conveyed title to the same. No third party developer, organization or other party is associated with this Request Package. The Village will retain legal counsel and bear all legal and other costs associated with this Request Package and NCB. The Village agrees to submit to the Cook County Planning & Development Department such No Cash Bid Reports on the Land for five (5) years or until development is complete, whichever occurs last.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/7/2017	1	Board of Commissioners	approve	Pass
6/6/2017	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/12/2017	1	Board of Commissioners	refer	Pass