Legislation Details (With Text)

File #:	17-3211 **Version:** 1	**Name:**	S. Chicago Heights 1 PIN 2017 NCB Round 1
Type:	No Cash Bid Request	**Status:**	Approved
File created:	5/3/2017	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	5/10/2017	**Final action:**	6/7/2017
Title:	PROPOSED NO CASH BID REQUEST		

Requestor: Matthew T. DiCianni, Village Attorney, Village of South Chicago Heights

Request: Approval of No Cash Bid Request

Location: Village of South Chicago Heights

Volume and Property Index Number:
021; 32-33-102-019-0000.

Summary: Please find included in these materials the Village of South Chicago Heights's no-cash bid application. The Village submits this application in order to acquire property commonly known as 3244 Butler St., South Chicago Heights, IL 60411. There is only one PIN included in this request. This property was previously used for industrial purposes as the site of the Chicago Heights Pattern & Model Works, Inc., which employed up to twenty people. Unfortunately, this business no longer occupies the building, and it has been vacant and unoccupied since 2010.

The Village has retained legal counsel to obtain the tax deed and will bear all legal and other costs associated with the acquisition of this parcel. If the Village is able to acquire this property, it plans to rehab the property and market it to an investor in the hopes of bringing jobs and money into the community. However, there is no investor or third party to whom the Village presently plans to deed the property, and there has been no third-party request made to the Village to acquire the property. If the Village is unable to sell the property, then it will use it as the home of its Public Works Department.

If the Village successfully acquires this property, it will file for tax-exempt status because it will retain the PIN for municipal use. It will also submit to the Cook County Planning and Development Department no-cash bid reports on the status of the parcel for five years or until development is complete, whichever occurs last.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/7/2017	1	Board of Commissioners	approve	Pass
6/6/2017	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
5/10/2017	1	Board of Commissioners	refer	Pass

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