



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	17-5416	Version:	1	Name:	TRANSFER OF FUNDS for Professional and Managerial Services, Wearing Apparel, Legal Fees
Type:	Transfer of Funds	Status:			Approved
File created:	9/20/2017	In control:			Finance Committee
On agenda:	10/11/2017	Final action:			11/15/2017
Title:	PROPOSED TRANSFER OF FUNDS				
	Department: Clerk of the Circuit Court				
	Request: Transfer of Funds within Account 11100.1335				
	Reason: Funds are needed in the Clerk of the Circuit Court Accounts in order to make adequate funds available to:				
	(a) install video monitors on the 11th and 22nd Floors at Daley Center,				
	(b) pay for employee blazers, and				
	(c) pay for Labor Relations Consulting Services.				
	(d) pay for office supplies.				
	From Account(s):				
	(a) 11100-550010 (Rental of Office Equipment), \$10,000.00; 11100-520260 (Postage), \$5,346.00; 11100-520490 (Graphics & Reproduction Services), \$8,000.00; 11100-540130 (Maintenance & Repair of Office Equipment), \$2,250.00				
	(b) 11100-550010 (Rental of Office Equipment), \$10,000.00; 11100-520260 (Postage), \$5,000.00				
	(c) 11100-520260 (Postage), \$80,000.00				
	(d) 11100-520260 (Postage), \$83,000.00				
	To Account(s):				
	(a) 11100-520830 (Professional and Managerial Services), \$25,596.00;				
	(b) 11100-530105 (Wearing Apparel), \$15,000.00;				
	(c) 11100-521044 (Legal Fees), \$80,000.00				
	(d) 11100-530605 (Office Supplies), \$83,000.00				
	Total Amount of Transfer: \$203,596.00				
	On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?				
	(a) 7/3/2017; \$10,005.00; \$10,005.00				
	(b) 6/16/2017; \$0.00; \$0.00				

(c) 3/31/2017; \$41,500.00; \$41,500.00

(d) 9/29/2017; \$174.04; \$355.03

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

(a) Accounts 11100-550010, 11100-520260, 11100-520490, and 11100-540130 were identified for fund transfers due to unanticipated reduction in mainframe maintenance and technical support costs, a reduction in postage expenditure, a reduction in the printing of certified mailer envelopes, and a reduction in the cost of money counters maintenance, respectively.

(b) Accounts 11100-550010 and 11100-520260 were identified for fund transfers due to unanticipated reduction in mainframe maintenance and technical support costs as well as a reduction in postage expenditure, respectively.

(c) Account 11100-520260 was identified for the fund transfer as funds became available due to a reduction in postage expenditure.

(d) Account 11100-520260 was identified for the fund transfer as funds became available due to a reduction in postage expenditure.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

All the accounts used for the transfers were initially appropriately budgeted but as the year unfolded:

(a) unobligated surplus developed in Account 11100-550010 due to unanticipated reduction in mainframe maintenance and technical support costs; in Account 11100-520260 as a result of a reduction in postage expenditure; in 11100-520490 due to a reduction in the printing cost of certified mailer envelopes; and in Account 11100-540130 due to a reduction in expenditure on money counters maintenance;

(b) Accounts 11100-550010 and 11100-520260 were identified for fund transfers due to unanticipated reduction in mainframe maintenance and technical support costs as well as a reduction in postage expenditure, respectively.

(c) unobligated funds developed in Account 11100-520260 as a result of a reduction in postage expenditure.

(d) unobligated funds developed in Account 11100-52060 as a result of a reduction in postage expenditure.

Sponsors:

Indexes: (Inactive) DOROTHY BROWN, Clerk of the Circuit Court

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/15/2017	1	Finance Committee	recommend for approval	Pass

11/15/2017	1	Board of Commissioners	approve	Pass
10/11/2017	1	Board of Commissioners	refer	Pass