



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 17-5531 **Version:** 1 **Name:** Transfer funds
Type: Transfer of Funds **Status:** Approved
File created: 9/26/2017 **In control:** Board of Commissioners
On agenda: 10/11/2017 **Final action:** 10/11/2017
Title: PROPOSED TRANSFER OF FUNDS

Department: Commissioner Peter Silvestri, 9th District

Request: Transfer funds

Reason: May, 2017 1% holdback and district is fully staffed

From Account(s): 520825 Professional Services)

To Account(s): 501005 Salaries and Wages of Employees with Benefits

Total Amount of Transfer: \$3,140.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

7/7/2017; balance was \$149,172.64 on 7/7/2017

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Surplus funds in Professional Services

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Dollars were earmarked for web development services. A new web page is in the process of being developed by a staff member at a much lower cost.

Sponsors:

Indexes: (Inactive) PETER N. SILVESTRI, County Commissioner

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------|---------|--------|
| 10/11/2017 | 1 | Board of Commissioners | approve | Pass |