

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 17-5445 Version: 1 Name: Illinois Medical District, 13th and Hastings, Chicago,

Illinois

Type: Lease Agreement Amendment Status: Approved

File created: 9/21/2017 In control: Board of Commissioners

On agenda: 11/15/2017 Final action: 11/15/2017

Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: Approval of a 1st Amendment to a Lease

Landlord: Illinois Medical District

Tenant: County of Cook

Location: 13th and Hastings, Chicago, Illinois

Term/Extension Period: 11/1/2017 - 10/31/2019

Space Occupied: approx. 2.25 acres

Monthly Rent: \$4,950.00

Fiscal Impact: FY 2017 \$4,950.00; FY 2018 \$54,450.00; FY 2019 \$59,400.00

Accounts: 890-660 Rental of Facilities

Option to Renew: Two (Two Year Options)

Termination: 180 days

Utilities Included: No, CCHHS shall provide and pay for any and all utilities for the said Premises, at

its sole expense.

Summary: This agreement is for the use of the Premises bounded by 13th Street on the North, Hastings Street on the South, a parking lot on the East and Leavitt Street on the West in Chicago, Illinois commonly known as Block 113, approximately 2.25 acres for the limited purpose of vehicle

parking necessitated by CCHHS.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division, (Inactive) JOHN JAY

SHANNON, MD, Chief Executive Officer, Cook County Health & Hospitals System

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/15/2017	1	Board of Commissioners	approve	Pass

PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

File #: 17-5445, Version: 1

Request: Approval of a 1st Amendment to a Lease

Landlord: Illinois Medical District

Tenant: County of Cook

Location: 13th and Hastings, Chicago, Illinois

Term/Extension Period: 11/1/2017 - 10/31/2019

Space Occupied: approx. 2.25 acres

Monthly Rent: \$4,950.00

Fiscal Impact: FY 2017 \$4,950.00; FY 2018 \$54,450.00; FY 2019 \$59,400.00

Accounts: 890-660 Rental of Facilities

Option to Renew: Two (Two Year Options)

Termination: 180 days

Utilities Included: No, CCHHS shall provide and pay for any and all utilities for the said Premises, at its sole expense.

Summary: This agreement is for the use of the Premises bounded by 13th Street on the North, Hastings Street on the South, a parking lot on the East and Leavitt Street on the West in Chicago, Illinois commonly known as Block 113, approximately 2.25 acres for the limited purpose of vehicle parking necessitated by CCHHS.