

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 18-2287 Version: 1 Name: PropertyInfo Corp, Houston, Texas Bulk Internet

Data and Dcoument Sales

Type: Agreement Status: Approved

File created: 2/20/2018 In control: Board of Commissioners

On agenda: 3/14/2018 Final action: 3/14/2018

Title: PROPOSED AGREEMENT

Department(s): Recorder of Deeds

Other Part(ies): PropertyInfo Corp, Houston, Texas

Request: Authorization to enter into an interagency agreement

Good(s) or Service(s): CCRD maintains a public search website allowing the Purchaser access to certain land record data and document images filed with the Recorder and to data from the bulk

database index information system.

Agreement period: 3/14/2018 - 3/13/2020, and one renewal

Fiscal Impact: FY 2018 \$600,000.00, FY 2019 \$600,000 -Revenue Generating

Accounts: Recorder Revenue Fee; General Fund Revenue

Agreement Number(s): N/A-

Summary/Notes: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The agreement for 2 years at a new flat rate of \$600,000.00/year. Total anticipated

revenue is \$3.750 million over the life of the contract including revenue received to date.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, Recorder of Deeds

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/14/2018	1	Board of Commissioners	approve	Pass

PROPOSED AGREEMENT

Department(s): Recorder of Deeds

Other Part(ies): PropertyInfo Corp, Houston, Texas

Request: Authorization to enter into an interagency agreement

Good(s) or Service(s): CCRD maintains a public search website allowing the Purchaser access to certain land record data and document images filed with the Recorder and to data from the bulk database index information system.

File #: 18-2287, Version: 1

Agreement period: 3/14/2018 - 3/13/2020, and one renewal

Fiscal Impact: FY 2018 \$600,000.00, FY 2019 \$600,000 -Revenue Generating

Accounts: Recorder Revenue Fee; General Fund Revenue

Agreement Number(s): N/A-

Summary/Notes: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The agreement for 2 years at a new flat rate of \$600,000.00/year. Total anticipated revenue is \$3.750 million over the life of the contract including revenue received to date.