

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 18-3862 Version: 1 Name: Property Insight, A Division of EC Purchasing.Com

Inc., Chicago, Illinois

Type: Agreement Status: Approved

File created: 5/17/2018 In control: Board of Commissioners

Title: PROPOSED AGREEMENT

Department(s): Recorder of Deeds

Other Part(ies): Property Insight, A Division of EC Purchasing.Com Inc., Chicago, Illinois

Request: Authorization to enter into an interagency agreement

Good(s) or Service(s): Recorder of Deeds maintains a public search website allowing the Purchaser access to certain land record data and document images filed with the Recorder and to data from the bulk database index information system.

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Agreement period: 5/1/2018 - 4/30/2020, and one renewal

Fiscal Impact: FY 2018 \$600,000.00, FY 2019 \$600,000.00 -Revenue Generating

Accounts: Recorder Revenue Fee; General Fund Revenue

Agreement Number(s): Recorder Revenue Fee; General Fund Revenue

Summary/Notes: The Purchaser will have access to copies of data for a bulk purchase and the Purchaser will deposit funds with Recorder of Deeds for fees in advance of receiving the Data requested. The agreement for 2 years at a flat rate of \$600,000/year. Total anticipated revenue is

\$3.750 million over the life of the contract including revenue received to date.

Sponsors:

Indexes: (Inactive) KAREN A. YARBROUGH, Recorder of Deeds

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2018	1	Board of Commissioners	approve	Pass

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