Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	18-4822 **Version:** 1	**Name:**	Fooda, Inc. License Agreement
Type:	License Agreement	**Status:**	Approved
File created:	7/11/2018	**In control:**	Board of Commissioners
On agenda:	7/25/2018	**Final action:**	7/25/2018

Title: PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: Approval of a New License Agreement

Licensor: County of Cook

Licensee: Fooda, Inc.

Location: 2650 S. California Avenue, Chicago, Illinois

Term/Extension Period: 8/15/2018-8/14/2019

Space Occupied: Up to 100 Square Feet

Monthly Rent: Five percent (5%) of food sales on a monthly basis if the average food sales per event is greater than $500.00 during the monthly period. Food sales shall be defined as the gross sales revenue generated during an event.

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: Automatically renewed for successive one (1) year periods unless terminated by either party.

Termination: Either party may terminate this License at any time upon thirty (30) days written notice to the other party; provided, however, that during the first four (4) months following the Effective Date of this License ("Introductory Period"), either party may terminate this License with fifteen (15) days written notice to the other party. The County, acting through its Director of Real Estate Management, may also terminate this License immediately with written notice, for failure, neglect, or refusal by Licensee to fully and properly comply with all of the provisions of this License as determined by the Director of Real Estate Management in his or her sole judgment. Licensee may also terminate this License upon fifteen (15) days written notice to County if the average daily meals sold drops below sixty (60) meals for a four (4) week period.

Utilities Included: Yes

Summary/Notes: License Agreement between the County of Cook, as Landlord, and Fooda, Inc, a Delaware Corporation as Tenant, for use of space on the second floor of the Criminal Courts Administration Building ("CCAB") at 2650 S. California Avenue, Chicago, Illinois. The use of the space is for the sole purpose of providing food services at the CCAB as stipulated in the Fooda Customer Master Agreement.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/25/2018	1	Board of Commissioners	approve	Pass

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