



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	18-6707	Version:	1	Name:	Transfer of Funds
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	10/29/2018	In control:		In control:	Board of Commissioners
On agenda:	11/14/2018	Final action:		Final action:	11/14/2018
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Facilities Management

Request: Transfer of Funds

Reason: Allow Facilities Management to purchase supplies and services for various facilities

From Account(s):

12355 - 520390 - Contract Maintenance - \$24,000.00

12355 - 520150 - Communication - \$24,000.00

12355-501836 - Transportation - \$3,000.00

12355-520055 - Scavenger - \$15,000.00

To Account(s):

12330 - 530188 - Inst. Supplies - \$66,000.00

Total Amount of Transfer: \$66,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

These accounts were determined to need funding on 10/25/2018. The balance in these accounts are below the threshold of DFM needs.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the funds available

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The level of maintenance and constructions projects has caused DFM to need additional funding in the institutional accounts.

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/14/2018	1	Board of Commissioners	approve	Pass

PROPOSED TRANSFER OF FUNDS

Department: Facilities Management

Request: Transfer of Funds

Reason: Allow Facilities Management to purchase supplies and services for various facilities

From Account(s):

12355 - 520390 - Contract Maintenance - \$24,000.00
12355 - 520150 - Communication - \$24,000.00
12355-501836 - Transportation - \$3,000.00
12355-520055 - Scavenger - \$15,000.00

To Account(s):

12330 - 530188 - Inst. Supplies - \$66,000.00

Total Amount of Transfer: \$66,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

These accounts were determined to need funding on 10/25/2018. The balance in these accounts are below the threshold of DFM needs.

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were chosen because of the funds available

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The level of maintenance and constructions projects has caused DFM to need additional funding in the institutional accounts.