

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	19-1095	Version: 1	Name:	Reliance Insurance Company Jar	nuary 2018	
Туре:	Miscellaneous Item of Business		Status:	Approved		
File created:	1/8/2019		In control:	Board of Commissioners		
On agenda:	1/24/2019		Final action:	1/24/2019		
Title:	PROPOSED	PROPOSED MISCELLANEOUS ITEM OF BUSINESS				
	Department: Department of Risk Management					
	Request: Authorization to accept payment \$2,884,123.98 as payment from the Liquidator of Reliance Insurance Company.					
	Summary: Reliance Insurance Company provided general liability and workers' compensation coverage during the construction of the John H. Stroger, Jr. Hospital. As a result of Reliance's liquidation, the County became responsible for funding existing and new general liability and workers' compensation claims. The County has assembled and submitted the supporting documentation required to the Liquidator of Reliance Insurance Company. The Commonwealth Court of Pennsylvania approved a distribution of ninety-two percent based on the Liquidator's recommendation. Further distributions are subject to the Liquidator's analysis of the financial resources available to satisfy claims and approval by the Commonwealth Court of Pennsylvania.					
Sponsors:		-				
Indexes:	DEANNA ZALAS, Director, Department of Risk Management					
Code sections:						
Attachments:						
Date	Ver. Action B	3y	Ac	ion	Result	

PROPOSED MISCELLANEOUS ITEM OF BUSINESS

Board of Commissioners

Department: Department of Risk Management

1

1/24/2019

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approve as amended in the errata

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