Legislation Details (With Text)

File #:	19-1187	**Version:**	1	**Name:**	Galewood Plaza LLC Commissioner Johnson District Office Lease
Type:	Lease Agreement			**Status:**	Approved
File created:	1/10/2019			**In control:**	Board of Commissioners
On agenda:	1/24/2019			**Final action:**	1/24/2019

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Request to Approve New Lease

Landlord: Galewood Plaza LLC

Tenant: County of Cook, for the Use of Commissioner Brandon Johnson

Location: 6614 W. North Avenue, Chicago, Illinois

Term/Extension Period: 2/1/2019-11/30/2022

Space Occupied: 1,100 Sq. Ft.

Monthly Rent: $1,633.33

Fiscal Impact: FY19-22 $71,866.52
FY19-22 CAM $40,333.00

Accounts: 11000.1081.14040.550130 - Facility and Office Space Rental

Option to Renew: N/A

Termination: By Tenant with sixty days prior written notice, provided unamortized cost of improvements is paid upon termination which totals $22,985.00 or approximately $499.67 per month.

Utilities Included: Not included.

Summary/Notes: Requesting approval of new Lease at 6614 W. North Avenue, Chicago, Illinois, for the use of Commissioner Brandon Johnson's 1st District field office.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/24/2019	1	Board of Commissioners	approve	Pass

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