



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	19-2096	Version:	1	Name:	Fund Transfer
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	2/28/2019	In control:		In control:	Board of Commissioners
On agenda:	3/21/2019	Final action:		Final action:	3/21/2019
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Facilities Management

Request: Transfer of Funds

Reason: To allow Facilities Management to rent necessary equipment needed for the up keep of facilities.

From Account(s):

1200-530188 - \$50,000.00 (institutional supplies)
1200-520390 - \$15,000.00 (contract maintenance)
1200-540350 - \$15,000.00 (property maintenance)

To Account(s): 1200 - 550100 equipment rental

Total Amount of Transfer: \$80,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

On March 1st the balance in the equipment rental account was \$36,000.00. The balance on February 4th was \$14,000.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

These accounts were identified because of the available balance in the account.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The department of Facilities Management has needed to rent additional equipment due to the extreme weather.

Sponsors:

Indexes: BILQIS JACOBS-EL, Director, Department of Facilities Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/21/2019	1	Board of Commissioners	approve	Pass