Legislation Details

File #:	19-3053	**Version:** 1	**Name:**	Franklin Park 2 2019 NCB 1 PIN	
Type:	No Cash Bid Request		**Status:**	Approved	
File created:	4/18/2019		**In control:**	Finance Subcommittee on Tax Delinquency	
On agenda:	4/25/2019		**Final action:**	6/6/2019	

Title: PROPOSED NO CASH BID REQUEST

Requestor: Barrett F. Pedersen, President, Village of Franklin Park

Request: Approval of No Cash Bid Request

Location: Village of Franklin Park

Volume and Property Index Number:
069, 12-28-108-008-0000

Summary: This letter is to express the Village of Franklin Park's (the "Village") interest in receiving a No Cash Bid for the following parcel located in Franklin Park. The permanent index number of the parcel requested is: This Request Package contains one (1) PIN (the "Subject Property"). The PIN requested is currently vacant land and unoccupied. The Village intends to use the Subject Property for future economic development and to eliminate blight in order to return the Subject Property to a beneficial use for the citizens of the Village, eliminate its hindrance to ongoing redevelopment efforts in the area surrounding the Subject Property, and enhance the Village's economic base.
In accordance with the requirements of the Cook County No Cash Bid Program, the Village hereby certifies that it does not have an identified third party requestor associated with the filing of this application. The Village will accordingly take the necessary steps to have the Subject Property declared tax exempt for municipal use and will submit to the Cook County Board of Review a Real Estate Exemption Complaint for tax exempt status. The Village has retained legal counsel in order to obtain the tax deed and will bear all legal and other costs associated with the acquisition of the parcel. The Village agrees to submit, to the Cook County Department of Planning & Development, No Cash Bid Reports on the status of the parcel for five (5) years or until development is complete, whichever comes last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2019	1	Board of Commissioners	approve	Pass
6/5/2019	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass
4/25/2019	1	Board of Commissioners	refer	Pass

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