Legislation Details (With Text)

File #:	19-3063	**Version:** 1	**Name:**	Richton Park 2019 NCB 8 PINs	
Type:	No Cash Bid Request		**Status:**	Approved	
File created:	4/18/2019		**In control:**	Finance Subcommittee on Tax Delinquency	
On agenda:	4/25/2019		**Final action:**	6/6/2019	
Title:	PROPOSED NO CASH BID REQUEST				

Requestor: Richard Reinbold, President, Village of Richton Park

Request: Approval of No Cash Bid Request

Location: Village of Richton Park

Volume and Property Index Number:
180, 31-26-300-042-0000; 180, 31-26-303-057-0000; 180, 31-26-312-005-0000; 180, 31-26-312-006-0000; 180, 31-27-400-038-0000; 180, 31-34-105-021-0000; 180, 31-35-102-005-0000; 180, 31-35-103-010-0000

Summary: The Village of Richton Park is interested in receiving No Cash Bids for the parcels listed below: This vacant parcel is located in Richton Park's designated Town Center area. Ownership of this parcel would enable the Village to work directly with a developer or group to facilitate the Town Center Plan for mixed use development. This is a long-vacant commercial building the Village would like to incorporate into a larger Town Center development. The Village would use this vacant parcel to spur residential development and completion of a subdivision plan. The Village would use this vacant parcel to spur residential development and completion of a subdivision plan. This vacant parcel is located in Richton Park's designated Town Center area. Ownership of this parcel would enable the Village to work directly with a developer or group to facilitate the Town Center Plan for mixed use development. The Village would use this vacant parcel to provide a right-of-way to other residential parcels. This is a long-vacant commercial building the Village would like to incorporate into a larger Town Center development. The Village would use this vacant parcel to spur residential development and completion of a subdivision plan. This Request Package contains eight (8) PINs.
The Village of Richton Park will file for tax exempt status on the above-referenced parcels and will maintain the status until the tax deeds are conveyed to a developer. The Village of Richton Park does not have a Third Party Requestor for the above-referenced parcels. The Village of Richton Park will retain legal counsel to obtain the tax deeds and bear all legal and other costs associated with acquisition of the parcels. The Village of Richton Park agrees to submit, to the Cook County Planning & Development Department, No Cash Bid Reports on the status of each parcel for five years or until development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/6/2019	1	Board of Commissioners	approve	Pass
6/5/2019	1	Finance Subcommittee on Tax Delinquency	recommend for approval	Pass

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4/25/2019	1	Board of Commissioners	refer	Pass

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