

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	19-3748	Version:	1	Name:	Village of Schaumburg, Illinois and Illinois Department of Transportation
Туре:	Miscellaneous Business	Item of		Status:	Approved
File created:	5/22/2019			In control:	Board of Commissioners
On agenda:	7/25/2019			Final action:	7/25/2019
Title:	PROPOSED SALE OR PURCHASE OF REAL ESTATE				
	Department(s): Department of Real Estate Management				
	 Other Part(ies): Village of Schaumburg, Illinois and Illinois Department of Transportation Request: To approve the sale of approximately 1.23 Acres of surplus parcel of land plus two (2), 5- year temporary construction easements. Description of Real Estate: In the vicinity of 2325 S. Meacham Rd. in Schaumburg, Illinois Section: 16-00068-00-WR Parcel(s): 0L50004 & TE-A & B Fiscal Impact: \$665,500.00 Revenue Generating Accounts: 				
	Summary: Move to authorize the Director of Real Estate Management to enter into a contract for sale of real property with The Village of Schaumburg and in accordance with said contract execute and deliver a quit claim deed to Illinois Department of Transportation (IDOT) for approximately 1.230 acres of a surplus parcel of land located in the vicinity of 2325 S. Meacham Road in Schaumburg as well as grant two (2), 5-year temporary construction easements to IDOT, in the same vicinity of 2325 S. Meacham Rd. in Schaumburg. Approval is recommended.				
Sponsors:			-	-	
Indexes:	(Inactive) JESSICA CAFFREY, Director, Real Estate Management Division				
Code sections:					
Attachments:					
Date	Ver. Action By	,		Act	on Result

Pass

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