

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	19-4733 V	ersion: 1	Name:	CE LIBERTY, LLC CLASS 8 PROPERTY TAX INCENTIVE REQUEST
Туре:	Resolution		Status:	Approved
File created:	7/16/2019		In control:	Board of Commissioners
On agenda:	9/5/2019		Final action:	9/5/2019
Title				

Title: PROPOSED RESOLUTION

AUTHORIZING EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT FOR COOPERATION ACTIVITIES RELATED TO BROWNFIELDS REDEVELOPMENT AND INTERMODAL PROMOTION ACT AND IDENTIFYING MANAGING PARTNER

WHEREAS, it is determined that it is in the best interest of the citizens of the County and State of Illinois to: incentivize the remediation and re-use of brownfield sites to leverage existing intermodal freight terminals and capitalize on current trends in international trade routes; improve and protect the natural environment; and encourage the hiring of minority and other historically disadvantaged individuals and those individuals who reside in high unemployment communities; and

WHEREAS, the Brownfields Redevelopment and Intermodal Promotion Act (20 ILCS 607/1, et seq.) was enacted to facilitate the remediation and productive re-use of brownfields in industrial zoned sites adjacent to the Canadian National and Union Pacific intermodal freight yards in south suburban Cook County; and

WHEREAS, the State of Illinois Brownfields Redevelopment and Intermodal Promotion Act ("the Act") provides for the creation of South Suburban Brownfields Redevelopment Zone ("Zone") and South Suburban Brownfields Redevelopment Fund ("Fund"); and

WHEREAS, the Act further provides that the County shall select a Managing Partner, as defined by Section 3-10 of the Act, either by appointment by the President of the Board of Commissioners of Cook County or a duly created instrumentality of the County, which is authorized by the County to undertake or enter into development agreements with third parties to undertake activities necessary for the redevelopment of parcels designated under the Act as part of the Zone;

WHEREAS, the County issued RFQ 1625-15711 and the County's evaluation Committee recommended Chicago Southland Economic Development Corporation to serve as the County's Managing Partner;

WHEREAS, the Managing Partner is required to negotiate and sign an agreement with the State of Illinois Department of Commerce and Economic Opportunity regarding overall management of the Fund for redevelopment projects in the Zone, subject to laws and rules of the State and government of Cook County; and

NOW, THEREFORE, BE IT RESOLVED, that the Cook County Board of Commissioners does hereby authorize and direct Chicago Southland Economic Development Corporation (CSEDC) to serve as Managing Partner of the Brownfield Redevelopment and Intermodal Promotion Act Development Program and carry out the activities prescribed in the Act; and

"BE IT FURTHER RESOLVED, that the President and Board of Commissioners hereby authorize the Bureau of Economic Development to execute the Intergovernmental Agreement with the Illinois Department of Commerce and Economic Opportunity relative to cooperation activities for carrying out the stated purposes of the Act, in substantially the form of the draft attached hereto and made a part hereof. Be it further resolved that the Bureau of Economic Development is hereby authorized to execute and deliver all other instruments and documents that are necessary in order to fulfill the County's obligations under the Intergovernmental Agreement pursuant to the Intergovernmental Cooperation Act, 5 ILCS 220/1, et seq., and that a copy of this Resolution be attached to said Intergovernmental Agreement."

Sponsors: TONI PRECKWINKLE (President), STANLEY MOORE, DEBORAH SIMS, DONNA MILLER, ALMA E. ANAYA, LUIS ARROYO JR, SCOTT R. BRITTON, JOHN P. DALEY, DENNIS DEER, BRIDGET DEGNEN, BRIDGET GAINER, BRANDON JOHNSON, BILL LOWRY, KEVIN B. MORRISON, SEAN M. MORRISON, PETER N. SILVESTRI, LARRY SUFFREDIN, JEFFREY R. TOBOLSKI

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/5/2019	1	Board of Commissioners	approve	Pass

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