Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 19-5241 Version: 1 Name: State of Illinois, Department of Human Services, 69

West Washington, Portion of the fourth (4th) floor

Type: Lease Agreement Amendment Status: Approved

File created: 8/21/2019 In control: Board of Commissioners

Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve a First Amendment to an Intergovernmental Lease Agreement

Landlord: County of Cook

Tenant: State of Illinois, Department of Human Services

Location: 69 West Washington, Portion of the fourth (4th) floor

Term/Extension Period: 10/1/2019 - 9/30/2024

Space Occupied: 15,222 square feet

Monthly Rent: \$24,279.09 with 3% annual escalations

Fiscal Impact: \$1,546,555.32 Revenue Generating + \$144,761.22 in annual operating expenses

Accounts:

Option to Renew: NA

Termination: Either party may terminate with 180 days prior written notice.

Utilities Included: No

Summary: Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/5/2019	1	Board of Commissioners	approve	Pass

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