



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 19-6662 **Version:** 1 **Name:** Lease Agreement for OCJ Adult Probation 845 W. 69th Street, Chicago, Illinois 60621
Type: Lease Agreement **Status:** Approved
File created: 11/7/2019 **In control:** Board of Commissioners
On agenda: 11/21/2019 **Final action:** 11/21/2019
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a Lease Agreement for The Office of the Chief Judge, Honorable Timothy C. Evans

Landlord: The Salvation Army

Tenant: County of Cook

Location: 845 W. 69th Street, Chicago, Illinois 60621

Term/Extension Period: Five (5) years with two (2) consecutive periods of five (5) years each.

Space Occupied: 5,941 square feet

Monthly Rent: \$7,500.00 per month with 2.5% escalations for each five-year extension.

Fiscal Impact: \$450,000.00 over the first term; \$1,384,031.37 over entire term.

Accounts:

Option to Renew: NA

Termination: The County may terminate the lease at any time upon giving Landlord sixty (60) days written notice.

Utilities Included: Yes

Summary/Notes: The Office of the Chief Judge seeks to enter into a lease in order to operate Cook County's Adult Probation Department and the Department's Partnerships with Community Providers. Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/21/2019	1	Board of Commissioners	approve	Pass

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