



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 20-1544 **Version:** 1 **Name:** Institute of Compliance & Learning, Inc., Chicago, Illinois
Type: Contract **Status:** Approved
File created: 2/5/2020 **In control:** Board of Commissioners
On agenda: 2/27/2020 **Final action:** 2/27/2020
Title: PROPOSED CONTRACT

Department(s): County Clerk

Vendor: Institute of Compliance & Learning, Inc., Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Financial Review, Risk Assessment and Schematics Development Services

Contract Value: \$288,000.00

Contract period: 3/1/2020 - 2/28/2021, with one (1), one (1) year renewal option

Potential Fiscal Year Budget Impact: FY 2020 \$216,000.00, FY 2021 \$72,000.00

Accounts: 11316-1110-10155-520830 Professional Services

Contract Number(s): 2005-18167

Concurrences:

The contract-specific goal set on this contract was zero.

The Chief Procurement Officer concurs.

Summary: The purpose of this contract is for the vendor to conduct an in-depth finance review to evaluate the design and the operating effectiveness of finance, accounting and budget operations. In addition, the vendor will complete a financial and operational risk assessment for the various County Clerk operating divisions and develop financial schematics including, but not limited to, banking services and recommendations for a consolidated budget and financial reporting for the assumption of duties of the Recorder of Deeds Office.

This is a Sole Source Procurement pursuant to Section 34-139 of the Cook County Procurement Code.

Sponsors:

Indexes: KAREN A. YARBROUGH, County Clerk

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/27/2020	1	Board of Commissioners	approve	Pass

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