



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 20-2419 **Version:** 1 **Name:** VETERANS SERVICES USA CORP Blue Island Parking Lease for Health Clinic
Type: Lease Agreement **Status:** Approved
File created: 5/3/2020 **In control:** Board of Commissioners
On agenda: 5/21/2020 **Final action:** 5/21/2020
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new Sublease Agreement

Landlord: VETERANS SERVICES USA CORP

Tenant: County of Cook

Location: 12921 S. Western Avenue in Blue Island, Illinois 60406

Term/Extension Period: 6/1/2020 - 5/31/2030

Space Occupied: Approximately 94 parking spaces

Monthly Rent: \$750.00 with 3% annual escalations

Fiscal Impact: FY2020 \$4,500.00; FY2021-FY2030 \$98,674.91; Total Fiscal Impact is \$103,174.91 over first ten-year term.

Accounts: 41215.4893.18957.550130

Option to Renew: Two, ten-year renewal options

Termination: By either party with 12-months written notice

Utilities Included: NA

Summary/Notes: Additional parking is necessary for the Cook County Health Clinic located at 12757 S. Western Avenue. Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 5/21/2020 | 1 | Board of Commissioners | approve | Pass |