

Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 20-2701 Version: 1 Name: Press Room License Agreement Courthouse News

Service, Inc.

Type: License Agreement Status: Approved

File created: 6/4/2020 In control: Board of Commissioners

On agenda: 6/18/2020 Final action: 6/18/2020

Title: PROPOSED LICENSE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new license agreement

Licensor: County of Cook

Licensee: Courthouse News Service, Inc.

Location: 50 W. Washington Street, Suite 706, Chicago, Illinois 60602

Term/Extension Period: 7/1/2020 - 6/30/2021

Space Occupied: One desk and related equipment

Monthly Rent: \$500.00 adjusted annually by the CPI

Fiscal Impact: Revenue generating, approximately \$6,000.00 annually

Accounts: NA

Option to Renew: Renews automatically for successive one (1) year periods

Termination: Licensor may terminate upon 30-days written notice. Licensee may terminate upon 60-

day written notice before an anniversary date of the Commencement Date.

Utilities Included: Yes

Summary/Notes: The proposed License Agreement will allow the Licensee the non-exclusive use of desk space in the press room space to carry out research for Licensee's media business. Approval is

recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/18/2020	1	Board of Commissioners	approve	Pass

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