Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	20-3036 **Version:** 1	**Name:**	Public Alternative Advisors LLC, Chicago, Illinois
Type:	Contract Amendment	**Status:**	Approved
File created:	6/29/2020	**In control:**	Board of Commissioners
On agenda:	7/30/2020	**Final action:**	7/30/2020

Title: PROPOSED CONTRACT AMENDMENT

Department(s): Office of the Chief Financial Officer

Vendor: Public Alternative Advisors LLC, Chicago, Illinois

Good(s) or Service(s): Independent Registered Municipal Advisor (IRMA)

Original Contract Period: 7/25/2018 - 7/24/2020

Proposed Amendment Type: Extension

Proposed Contract Period: Extension period 7/24/2020 - 7/23/2021

Total Current Contract Amount Authority: $150,000.00

Original Approval (Board or Procurement): Board 7/25/2018, $150,000.00

Extension Amount: $75,000.00

Previous Board Increase(s): N/A

Previous Chief Financial Officer Increase(s): N/A

Previous Board Extension(s): N/A

Previous Chief Financial Officer Extension(s): N/A

Potential Fiscal Impact: FY2021 $75,000.00

Accounts: 11000.1490.33840.580200

Contract Number(s): 18-21-001

Summary: The Public Alternatives will serve as municipal financial advisor to the County. They will help developing project specific financial models and conduct project risk and financial sensitivity analysis; review and advise on master operating lease agreements for capital equipment and other alternative financing; evaluate financial impacts, benefits and liability related to revenue and cost, life cycle costs, risk assessments and other financial analysis appropriate and required for the County to make decisions related to debt transactions, such as new issuances, refunding and credit facility provider extensions.

Sponsors:

Indexes: (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments:

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Date	Ver.	Action By	Action	Result
7/30/2020	1	Board of Commissioners	approve	Pass

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