



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 20-3380 **Version:** 1 **Name:** Over the Rainbow Association, Evanston, Illinois
Type: HOME Investment Partnerships Program **Status:** Approved
File created: 7/21/2020 **In control:** Board of Commissioners
On agenda: 7/30/2020 **Final action:** 7/30/2020
Title: PROPOSED HOME INVESTMENT PARTNERSHIPS PROGRAM

Department: Planning and Development

Other Part(ies): Over the Rainbow Association, Evanston, Illinois

Request: Respectfully, the Department of Planning and Development requests the approval of \$695,000 in Home Investment Partnership Funds for the development of Mustacchi Manor in Matteson, Illinois

Total Development Cost: \$6,751,390.00

Project Loan Amount: \$695,000.00

Fiscal Impact: None

Account(s): 11900.1013.53740.580170

Summary: The subject loan will support the ground-up construction of Mustacchi Manor, a 16-unit Permanent Supportive Housing ("PSH") development in Matteson, IL, providing affordable rental housing units for physically and mentally challenged residents in Suburban Cook County.

Sponsors:

Indexes: SUSAN CAMPBELL, Director, Department of Planning and Development

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/30/2020	1	Board of Commissioners	approve	Pass

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