



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 20-4182 **Version:** 1 **Name:** New Lease Agreement with Chicago Cook Workforce Partnership

Type: Lease Agreement **Status:** Approved

File created: 9/9/2020 **In control:** Board of Commissioners

On agenda: 9/24/2020 **Final action:** 9/24/2020

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: Approval of a new Lease Agreement

Landlord: County of Cook

Tenant: Chicago Cook Workforce Partnership, an Illinois not-for-profit corporation

Location: 69 West Washington St., 28th floor, Chicago, Illinois

Term/Extension Period: 1/1/2021 - 12/31/2022

Space Occupied: 12,470 sq. ft.

Monthly Rent: Approximately \$11,806.00 per month adjusted annually per the operating expense

Fiscal Impact: Revenue Generating

Accounts: N/A

Option to Renew: Three, 1- year renewal options

Termination: 180-days written notice, either party

Utilities Included: Yes, except tenant pays electricity.

Summary/Notes: Requesting approval of a new lease between the County of Cook as Landlord and Chicago Cook Workforce Partnership, an Illinois not-for-profit corporation as tenant, on the 28th Floor of the building located at 69 W. Washington Street in Chicago. Approval is recommended.

Sponsors:

Indexes: JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/24/2020	1	Board of Commissioners	approve	Pass