



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	20-3857	Version:	1	Name:	Transfer of Funds
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	8/24/2020	In control:		In control:	Board of Commissioners
On agenda:	10/22/2020	Final action:		Final action:	10/22/2020
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Cook County's State's Attorney Office

Request: Transfer of Funds

Reason: Funds needed in professional membership account to pay attorney related dues for office employees

From Account(s): 1250-501006 Salary/Wages of Regular Employees

To Account(s): 1250-501765 Professional Development Fees

Total Amount of Transfer: \$300,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

This transfer of funds became apparent on 8/24/2020. 8/24/2020 Balance \$6,528.07; 7/24/2020 Balance \$7,609.87

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The salary and wages of regular employees account was identified as having a sufficient balance for the transfer. The obligation associated with this transfer is also personnel related; as it is for the Illinois Attorney Registration & Disciplinary Commission dues of Cook County's State's Attorneys. No other accounts were considered.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

N/A

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

The office has experienced significant attrition and less than expected hiring in FY2020, beyond planned delay, thus creating an unanticipated surplus of funds in the salary and wages of regular employees account.

Concurrence(s):

DBMS has reviewed projected personnel/salary expected for the Sheriff State's Attorney through the end of the year and project they will have sufficient funding in this account to fund personnel expenditures through the end of the fiscal year. Therefore, we recommend approval of this transfer.

Sponsors:

Indexes: KIMBERLY M. FOXX, Cook County State's Attorney

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/22/2020	1	Board of Commissioners	approve as amended in the errata	Pass