



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 20-4342 **Version:** 1 **Name:**
Type: Transfer of Funds **Status:** Approved
File created: 9/17/2020 **In control:** Board of Commissioners
On agenda: 10/22/2020 **Final action:** 10/22/2020
Title: PROPOSED TRANSFER OF FUNDS

Department: Budget & Management Services

Request: To approve budget transfer

Reason: To provide funding for cash match portion of BOT/DOTH's broadband grant (item #20-4005)

From Account(s): 11000.1490.1490.11030.521313

To Account(s): 11000.1490.1490.15050.580170

Total Amount of Transfer: \$86,000

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

July 2020. Zero balance

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The account used to transfer funds was identified as having enough funds to accommodate the various special program expense with minimal impact to the selected account for future expenditures. Other accounts considered was Fixed charge account 11000.1490.11030.580300

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

The certain projects will be deferred to FY21.

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A

Sponsors:

Indexes: (Inactive) ANNETTE GUZMAN, Budget Director

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/22/2020	1	Board of Commissioners	approve	Pass