	Board of Commissioners of Cook							
VILINOIS	Legislation Details							
File #:	20-5667	Version: 1	Name:	REQUESTING PRESENTATIONS FROM THE COOK COUNTY TREASURER AND COOK COUNTY ASSESSOR TO DISCUSS THE IMPACT OF INCREASED PROPERTY TAXES ON CONSTITUENTS	Γ			
Туре:	Resolution		Status:	Approved				
File created:	11/18/2020		In control:	Finance Committee				
On agenda:	11/19/2020		Final action:	12/17/2020				
Title:	PROPOSED	RESOLUTION						
		REQUESTING PRESENTATIONS FROM THE COOK COUNTY TREASURER AND COOK COUNTY ASSESSOR TO DISCUSS THE IMPACT OF INCREASED PROPERTY TAXES ON CONSTITUENTS						
		WHEREAS, property taxation in Cook County is a complex system that involves numerous stakeholders and factors; and						
	WHEREAS, the Cook County Treasurer is tasked with overseeing the second-largest property tax collection and distribution system in the United States collecting approximately \$15.6 billion each year in taxes and distributing the funds to over 2,000 local government agencies with tax collection jurisdiction; and							
	 WHEREAS, the Cook County Assessor is tasked with establishing fair and accurate property assessments and conducts a reassessment of one-third of Cook County each year; and WHEREAS, in October 2020 Cook County Treasurer Maria Pappas released an analysis of real property taxation in Cook County spanning a twenty-year time period titled "The Pappas Study"; and WHEREAS, the report findings include a substantial increase in property taxes of up to 87% in Suburban Cook County and 115% in the City of Chicago, which outpaces the increase in wages throughout Cook County; and 							
	commercial a properties in t	WHEREAS, the International Association of Assessing Officers (IAAO) conducted a study of 2018 commercial assessments in Cook County and found that estimated market values of commercial properties in the City of Chicago and Cook County did not meet the IAAO's standards for high-quality assessments; and						
		ssessments of commercial properties means that r fair share of property taxes, and						
	WHEREAS, in addition to these issues, the COVID-19 pandemic has further strained houser incomes and has forced outreach to become virtual in nature, potentially leaving constituents Internet access without needed information or assistance; and							
			operty taxes has nd commercial pro	posed a growing burden on the taxpayers of Cook operty.				
	NOW, THEREFORE, BE IT RESOLVED, that the Cook County Treasurer and Cook County Assessor are invited to present to the Finance Committee on the following matters:							
				ent on the major findings of her office's report, County and the City of Chicago that have seen the				

	2) that the Cook County Assessor present on the accuracy of assessments in Cook County and the impact of inaccurate assessments on the property tax bills that Cook County taxpayers pay.
	NOW, BE IT FINALLY RESOLVED, that these presentations serve to equip the Board of Commissioners and the public with an understanding of which Cook County communities have been most impacted by an increase in property taxes, and where more outreach on how to apply for exemptions and appeals may be needed.
Sponsors:	ALMA E. ANAYA, DONNA MILLER, JOHN P. DALEY, KEVIN B. MORRISON, SCOTT R. BRITTON, FRANK J. AGUILAR
Indexes:	
Code sections:	

greatest difference between an increase in property taxes and an increase in wages and cost of living;

Attachments:

Date	Ver.	Action By	Action	Result
12/17/2020	1	Board of Commissioners	approve	Pass
12/15/2020	1	Finance Committee	recommend for approval	Pass
11/19/2020	1	Board of Commissioners	refer	Pass