



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 21-0387 **Version:** 1 **Name:** Mobilitie Investments IV, LLC
Type: Lease Agreement **Status:** Approved
File created: 12/3/2020 **In control:** Board of Commissioners
On agenda: 1/28/2021 **Final action:** 1/28/2021
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new Lease Agreement

Landlord: County of Cook

Tenant: Mobilitie Investments IV, LLC

Location: George W. Dunne Cook County Office Building 69 W. Washington, Chicago, Pedway and 36th floor

Term/Extension Period: 10 years

Space Occupied: Approximately 206 square feet; 20 square feet in Pedway and 186 square feet on 36th floor

Monthly Rent: NA; Lessee will pay \$50,000.00 for each carrier to commence commercial operations and will make a one-time additional payment of \$15,000.00 (per carrier) at the commencement of First Extension Term.

Fiscal Impact: Revenue Generating

Accounts:

Option to Renew: Three (3) automatic extension terms of ten (10) years, five (5) years and five (5) years respectively

Termination: Lessee may terminate with written notice to Lessor.

Utilities Included: Yes

Summary/Notes: Mobilitie Investments IV, LLC seeks to improve cellular network coverage at the George W. Dunne Cook County Office Building by building, installing, operating, and maintaining a multi-carrier capable, neutral host distributed antenna system and/or similar system (small cell antenna included) capable of accommodating Carriers. Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/28/2021	1	Board of Commissioners	approve	Pass

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