Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #:	21-0387	**Version:** 1	**Name:**	Mobilitie Investments IV, LLC	
Type:	Lease Agreement		**Status:**	Approved	
File created:	12/3/2020		**In control:**	Board of Commissioners	
On agenda:	1/28/2021		**Final action:**	1/28/2021	

Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a new Lease Agreement

Landlord: County of Cook

Tenant: Mobilitie Investments IV, LLC

Location: George W. Dunne Cook County Office Building 69 W. Washington, Chicago, Pedway and 36th floor

Term/Extension Period: 10 years

Space Occupied: Approximately 206 square feet; 20 square feet in Pedway and 186 square feet on 36th floor

Monthly Rent: NA; Lessee will pay $50,000.00 for each carrier to commence commercial operations and will make a one-time additional payment of $15,000.00 (per carrier) at the commencement of First Extension Term.

Fiscal Impact: Revenue Generating

Accounts:

Option to Renew: Three (3) automatic extension terms of ten (10) years, five (5) years and five (5) years respectively

Termination: Lessee may terminate with written notice to Lessor.

Utilities Included: Yes

Summary/Notes: Mobilitie Investments IV, LLC seeks to improve cellular network coverage at the George W. Dunne Cook County Office Building by building, installing, operating, and maintaining a multi-carrier capable, neutral host distributed antenna system and/or similar system (small cell antenna included) capable of accommodating Carriers. Approval is recommended.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/28/2021	1	Board of Commissioners	approve	Pass

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