



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 21-1138 **Version:** 1 **Name:** U.S. Treasury Department
Type: Grant Acceptance Resolution (Highway) **Status:** Approved
File created: 1/20/2021 **In control:** Board of Commissioners
On agenda: 1/28/2021 **Final action:** 1/28/2021
Title: PROPOSED GRANT AWARD

Department: Office of the Chief Financial Officer

Grantee: Bureau of Economic Development

Grantor: U.S. Treasury Department

Request: Authorization to accept grant

Purpose: Bureau of Economic Development to develop the County's program for the distribution of the allocated funding in compliance with the terms of the Emergency Rental Assistance program.

Grant Amount: \$72,808,624.10

Grant Period: 1/19/2021 - 12/31/2021

Fiscal Impact: None

Accounts: No Cash Match

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

Summary: On 1/11/2021, the County applied for an allocation under the US Treasury's Emergency Rental Assistance (ERA) Program established under the most recent federal stimulus bill. On 1/19/2021, the US Treasury allocated \$72,808,624.10 from the ERA Program to Cook County to provide assistance to households unable to pay rent and utilities due to the COVID-19 pandemic.

Sponsors:

Indexes: (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/28/2021	1	Board of Commissioners	approve	Pass

PROPOSED GRANT AWARD

Department: Office of the Chief Financial Officer

Grantee: Bureau of Economic Development

Grantor: U.S. Treasury Department

Request: Authorization to accept grant

Purpose: Bureau of Economic Development to develop the County's program for the distribution of the allocated funding in compliance with the terms of the Emergency Rental Assistance program.

Grant Amount: \$72,808,624.10

Grant Period: 1/19/2021 - 12/31/2021

Fiscal Impact: None

Accounts: No Cash Match

Concurrences:

The Budget Department has received all requisite documents and determined the fiscal impact on Cook County, if any

Summary: On 1/11/2021, the County applied for an allocation under the US Treasury's Emergency Rental Assistance (ERA) Program established under the most recent federal stimulus bill. On 1/19/2021, the US Treasury allocated \$72,808,624.10 from the ERA Program to Cook County to provide assistance to households unable to pay rent and utilities due to the COVID-19 pandemic.