Legislation Details

File #:	21-1870 **Version:** 1	**Name:**	CELEBRATING THE 75TH ANNIVERSARY OF DEVON BANK
Type:	Consent Calendar Resolution	**Status:**	Approved
File created:	2/25/2021	**In control:**	Board of Commissioners
On agenda:	2/25/2021	**Final action:**	2/25/2021

Title: PROPOSED RESOLUTION

CELEBRATING THE 75TH ANNIVERSARY OF DEVON BANK

WHEREAS, Devon Bank was first acquired by Mason A. Loundy in 1953 and was intended to support the community; and,

WHEREAS, Richard Loundy succeeded Mason Loundy and recently completed 50 years of service in the banking community and currently serves as Chairman Emeritus to Devon Bank; and,

WHEREAS, today Devon Bank is in its third generation of ownership under David Loundy, CEO & Chairman of the Board of Directors; and,

WHEREAS, Devon Bank now has three full-service branches in the Chicagoland area, two loan offices n Bridgevew and Orland Park, and presence in Texas, California, Minnesota, Nevada, and Washington; and,

WHEREAS, through the years, Devon Bank has managed to grow through several economic downturns and crises, while remaining a champion for community causes; and,

WHEREAS, Devon Bank is a full-service financial institution and its services include checking, savings and CD accounts; and,

WHEREAS, additionally, Devon Bank is one of few banks in the nation to provide religious financial products; and,

WHEREAS, Devon Bank boasts a staff of approximately 125 employees that collectively speak 28 languages; and,

WHEREAS, Devon Bank resides in one of the country's most diverse neighborhoods, with over 50% of the bank's staff being immigrants and serving a diverse customer base.

NOW, THEREFORE BE IT RESOLVED, the Cook County Board of Commissioners and residents of Cook County celebrate the 75th anniversary of Devon Bank.

Sponsors: BRIDGET GAINER, FRANK J. AGUILAR, JOHN P. DALEY, DENNIS DEER, BRIDGET DEGNEN, DONNA MILLER, STANLEY MOORE, KEVIN B. MORRISON, PETER N. SILVESTRI, DEBORAH SIMS, LARRY SUFFREDIN

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Date	Ver.	Action By	Action	Result
2/25/2021	1	Board of Commissioners	approve	Pass