Board of Commissioners of Cook County

Legislation Details

File #:	21-1786	**Version:** 1	**Name:**	CS Insurance Strategies, Chicago, Illinois
Type:	Contract		**Status:**	Approved
File created:	2/22/2021		**In control:**	Board of Commissioners
On agenda:	3/18/2021		**Final action:**	3/18/2021

Title: PROPOSED CONTRACT

Department(s): Department of Risk Management

Vendor: CS Insurance Strategies, Chicago, Illinois

Request: Authorization for the Chief Procurement Officer to enter into and execute

Good(s) or Service(s): Insurance Brokerage Services (Property and Cyber Liability)

Contract Value: $5,612,900.00

Contract period: 7/1/2021 - 6/30/2024 with one (1), two (2) year renewal option

Potential Fiscal Year Budget Impact: FY2021 $1,833,000, FY2022 $1,871,900, FY2023 $1,908,000

Accounts: 11000.1490.13385.520830

Contract Number(s): 2005-18437

Concurrences:
The vendor has met the Minority- and Women-owned Business Enterprise Ordinance via direct participation.

The Chief Procurement Officer concurs.

Summary: The Department of Risk Management of the Bureau of Finance respectfully submits this item requesting authorization for the Chief Procurement Officer to enter into and execute a contract with CS Insurance Strategies. This contract is intended to provide Insurance Brokerage Services for Property and Cyber Liability coverage. The value is a not-to-exceed amount inclusive of annual broker fees and estimated insurance premiums based on current exposure and loss information.

This contract is awarded pursuant to a publicly advertised Request for Proposals (RFP) in accordance with the Cook County Procurement Code. CS Insurance Strategies was selected based on established evaluation criteria.

Sponsors:

Indexes: DEANNA ZALAS, Director, Department of Risk Management

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
3/18/2021	1	Board of Commissioners	approve	Pass