



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 21-3701 **Version:** 1 **Name:** Transfer of FUNds
Type: Transfer of Funds **Status:** Approved
File created: 6/14/2021 **In control:** Board of Commissioners
On agenda: 6/24/2021 **Final action:** 6/24/2021
Title: PROPOSED TRANSFER OF FUNDS

Department: Department of Budget & Management Services

Request: Transfer of Funds

Reason: Funds needed to pay invoices for the COVID-19 Alternative Housing program ran by DEMRS and DPH.

From Account(s): 11284.1014.20192.580380

To Account(s): 11284.1265.21092.520675

Total Amount of Transfer: \$82,672.46

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

June 2, 2021

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The request was made to fund this cost through CARES Act funding as it is an eligible expenditure.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

N/A

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

Funding through CARES Act is only provided after an eligibility review is completed.

Sponsors:

Indexes: (Inactive) ANNETTE GUZMAN, Budget Director

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
6/24/2021	1	Board of Commissioners	suspend the rules	Pass
6/24/2021	1	Board of Commissioners	approve	Pass