



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 21-4097 **Version:** 1 **Name:** Fourth Lease Amendment with Amerco as Tenant
Type: Lease Agreement Amendment **Status:** Approved
File created: 7/6/2021 **In control:** Asset Management, Bureau of
On agenda: 7/29/2021 **Final action:** 7/29/2021
Title: PROPOSED LEASE AMENDMENT

Department: Department of Real Estate Management

Request: To approve a Fourth Lease Amendment

Landlord: County of Cook

Tenant: Amerco Real Estate Company

Location: Adjacent to that real property commonly known as 801 South Harlem Avenue, Forest Park, Illinois

Term/Extension Period: 9/1/2021 - 8/31/2026

Space Occupied: Approximately 6,846 square feet

Monthly Rent:
\$950.00 with 3% annual escalations
9/1/2021 - 8/31/2022 \$950.00
9/1/2022 - 8/31/2023 \$979.00
9/1/2023 - 8/31/2024 \$1,008.00
9/1/2024 - 8/31/2025 \$1,038.00
9/1/2025 - 8/31/2026 \$1,069.00

Fiscal Impact: \$60,524 Revenue Generating

Accounts: NA

Option to Renew: NA

Termination: Tenant may terminate with 90-day notice; Landlord may terminate with 30-day notice.

Utilities Included: No

Summary: The Tenant will continue to maintain and utilize the premises for parking and for no other purpose. Due to the proximity of the land to two arterial roadways, the vacant land cannot be sold and is reserved for future road improvements.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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7/29/2021

1

Board of Commissioners

approve

Pass

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