# Legislation Details (With Text)

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| **File #:** | 21-4115 **Version:** 1 | **Name:** | PROPOSED TRANSFER OF FUNDS |
| **Type:** | Transfer of Funds | **Status:** | Approved |
| **File created:** | 7/7/2021 | **In control:** | Board of Commissioners |
| **On agenda:** | 7/29/2021 | **Final action:** | 7/29/2021 |
| **Title:** | PROPOSED TRANSFER OF FUNDS | | |

Department: Office of the Chief Financial Officer

Request: To approve budget transfer

Reason: To provide funding for project management services provided by Grant Thornton LLP in relation to the Cook County Property Assessment and Tax Integration Project (Item # 21-4090)

From Account(s): 11000.1490.11030.521313

To Account(s): 11000.1490.33840.520830

Total Amount of Transfer: $150,000.00

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

7/1/2021. $40,000.00 and $40,000.00 30 days prior

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

Fixed charges has sufficient funds available to support the transfer

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

Management of Cook County Property Assessment and Tax Integration Project

If the answer to the above question is “none” then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

N/A

**Sponsors:**

**Indexes:** (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

**Code sections:**

**Attachments:**

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 7/29/2021 | 1 | Board of Commissioners | approve | Pass |

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Management of Cook County Property Assessment and Tax Integration Project

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