



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details

File #: 21-4590 **Version:** 1 **Name:** Quarterly Update of the Long-Term Revenue Forecast
Type: Report **Status:** Filed
File created: 8/10/2021 **In control:** Board of Commissioners
On agenda: 9/23/2021 **Final action:** 9/23/2021
Title: REPORT

Department: Office of the Chief Financial Officer

Report Title: Quarterly Update of the Long-Term Revenue Forecast

Report Period: FY 2021 to FY2025.

Summary: The following provides an update between the Long-term Financial plan provided to the IRFC and posted on the County's Website on May 26th, and the most up to date forecast. This report includes a variance analysis comparing the two forecasts and provides an explanation for the significant variances, along with additional supporting detail outlining progress made on the County's Sales Tax Projections and a summary of the impact of the Revenue projections on our Long-term Expense Projections for both the General and Health Funds. We conclude with an out-year forecast of the County's Unassigned Ending Fund Balance and an update on recent regional and relevant economic activity.

Sponsors:

Indexes: (Inactive) AMMAR RIZKI, Chief Financial Officer, Bureau of Finance

Code sections:

Attachments: 1. IRFC Report 7.29.21

Date	Ver.	Action By	Action	Result
9/23/2021	1	Board of Commissioners	receive and file	Pass