



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #:	21-4792	Version:	1	Name:	Transfer of Funds Capital
Type:	Transfer of Funds	Status:		Status:	Approved
File created:	8/23/2021	In control:		In control:	Board of Commissioners
On agenda:	9/23/2021	Final action:		Final action:	9/23/2021
Title:	PROPOSED TRANSFER OF FUNDS				

Department: Clerk of the Circuit Court

Request: Request for Transfer of Funds

Reason: The Clerk of the Circuit Court is requesting a transfer of funds from the 2021 operational budget to the 2021 Capital budget to procure Capital equipment. This includes items such as printers and laptops needed this year in relation to new employee hires and the possibility of employees working remotely during the ongoing COVID 19 pandemic.

From Account(s): 11100.1335.13945.501010 - Salaries and Wages of Regular Employees

To Account(s): 11100.1335.13945.560226 - Capital Hardware

Total Amount of Transfer: \$285,650

On what date did it become apparent that the receiving account would require an infusion of funds in order to meet current obligations? What was the balance in the account on that date, and what was the balance 30 days prior to that date?

8/19/21 - \$0.00

How was the account used for the source of transferred funds identified? List any other accounts that were also considered (but not used) as the source of the transferred funds.

The Salaries and Wages of Regular Employee account has a surplus of funding that can be utilized for this transfer.

Identify any projects, purchases, programs, contracts, or other obligations that will be deferred, delayed, or canceled as a result of the reduction in available spending authority that will result in the account that funds are transferred from.

None

If the answer to the above question is "none" then please explain why this account was originally budgeted in a manner that caused an unobligated surplus to develop at this point in the fiscal year.

This account was budgeted properly, but due to position vacancies throughout the year, a surplus of funds became available.

Sponsors:

Indexes: IRIS Y. MARTINEZ, Clerk of the Circuit Court

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/23/2021	1	Board of Commissioners	approve	Pass

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