



Board of Commissioners of Cook County

118 North Clark Street
Chicago, IL

Legislation Details (With Text)

File #: 21-4794 **Version:** 1 **Name:** New Lease Agreement with Dr. James Vite for Parking in LaGrange Park
Type: Lease Agreement **Status:** Approved
File created: 8/23/2021 **In control:** Board of Commissioners
On agenda: 9/23/2021 **Final action:** 9/23/2021
Title: PROPOSED LEASE AGREEMENT

Department: Department of Real Estate Management

Request: To approve a New Lease Agreement

Landlord: Cook County

Tenant: Vite Veterinary Services, LLC

Location: Adjacent to 905 E. 31st Street, LaGrange Park

Term/Extension Period: 11/1/21 - 10/31/31; 10 years

Space Occupied: Approximately 1,740 square feet

Monthly Rent: \$250.00 with 3% annual escalations

Fiscal Impact: \$34,391.64 Revenue Generating

Accounts:

Option to Renew: Three (3) consecutive, five (5) year terms

Termination: County may terminate with thirty (30) days' prior written notice.

Utilities Included: NA

Summary/Notes: Vite Veterinary Services, LLC seeks to lease the vacant parcel for client and staff parking purposes. Due to the vacant parcel's location and vicinity to railroad, it is recommended that Cook County not dispose of the land for future expansion.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------|---------|--------|
| 9/23/2021 | 1 | Board of Commissioners | approve | Pass |

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