Board of Commissioners of Cook County

118 North Clark Street Chicago, IL

Legislation Details (With Text)

File #: 21-5834 Version: 1 Name: First Amendment to Lease with Illinois Department

of Lottery

Type: Amendment to a Previously Status: Approved

Approved Item

File created: 10/12/2021 In control: Board of Commissioners

On agenda: 11/4/2021 Final action: 11/4/2021

Title: PROPOSED PREVIOUSLY APPROVED ITEM AMENDMENT

Department: Department of Real Estate Management

Request: To approve a First Amendment to Lease

Item Number: 20-4185

Fiscal Impact: N/A

Account(s): N/A

Original Text of Item: Item 20-4185 is a New Lease Agreement with Illinois Department of the Lottery,

as Tenant. Tenant seeks to Amend this lease to include additional details:

Effective Date: The term "Commencement Date" shall be replaced with the term "Effective Date" in

the Original Lease.

Rent Commencement: The parties agree that Tenant became obligated for the payment of Rent on March 22, 2021 and such date shall be deemed to be the Rent Commencement date for the Amended

Lease.

Option: The parties agree that Section 2.4 (Option to Extend) and the Base Rent Schedule for the Option Period set out in Section 3.1 of the Original Lease are both hereby deleted and are of no

further force and effect. This due to the State of Illinois' Procurement Code.

Sponsors:

Indexes: (Inactive) JESSICA CAFFREY, Director, Real Estate Management Division

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/4/2021	1	Board of Commissioners	approve	Pass

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