Board of Commissioners of Cook County

Legislation Details

File #:	21-6115 **Version:** 1	**Name:**	Bridgeview 2022 NCB 3 PINs
Type:	No Cash Bid Request	**Status:**	Approved
File created:	10/27/2021	**In control:**	Finance Subcommittee on Tax Delinquency
On agenda:	11/4/2021	**Final action:**	1/13/2022

Title: PROPOSED NO CASH BID REQUEST

Requestor: Steven Landek, Mayor, Village of Bridgeview

Request: Approval of No Cash Bid Request

Location: Village of Bridgeview

Volume and Property Index Number:
083, 18-25-214-038-0000; 083, 18-25-220-013-0000; 083, 18-25-220-014-0000

Summary: This Request Package contains 3 PINs. All of the parcels contain vacant land. Upon securing tax deeds for the parcels, the Village intends to seek tax-exempt status for each until title would be passed by deed to a developer.

The Village of Bridgeview will retain legal counsel to obtain the tax deeds and bear all legal costs and other costs associated with acquisition of the parcels. The Village of Bridgeview intends to convey the properties to a developer or to adjoining property owners. No developer or adjoining property owner has been identified. It is anticipated that the development will generate property tax revenue and eliminate blighted properties. There has been no request by any third-party requesting the Village of Bridgeview to acquire the property and convey the perfected tax deed(s) to said third- party. The Village of Bridgeview will submit annually to the Cook County Department of Economic Development "No Cash Bid Reports" on the status of each parcel for five years, or until the intended use and development is complete, whichever occurs last, as required by the Cook County No Cash Bid Ordinance.

Sponsors:

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/13/2022	1	Board of Commissioners	approve	Pass
1/12/2022	1	Finance Subcommittee on Tax Delinquency		
11/4/2021	1	Board of Commissioners	refer	Pass