

Board of Commissioners of Cook County

Legislation Details (With Text)

File #:	21-6124 Version: 1	1	Name:	Ford Heights 3 2022 NCB 5 PINs		
Туре:	No Cash Bid Request		Status:	Approved		
File created:	10/27/2021		In control:	Finance Subcommittee on Tax Delinquency		
On agenda:	11/4/2021		Final action:	2/10/2022		
Title:	PROPOSED NO CASH BID REQUEST					
	Requestor: Charles R. Griffin, Mayor, Village of Ford Heights					
	Request: Approval of No Cash Bid Request					
	Location: Village of Ford Heights					
	 Volume and Property Index Number: 016, 32-23-303-009-0000; 016, 32-23-118-040-0000; 016, 32-23-118-041-0000; 016, 32-23-115-047-0000; 016, 32-23-115-048-0000 Summary: This request package contains five (5) PINs for three properties. The requested commercial properties will be used to assist in our efforts of commercial development. The Village of Ford Heights will immediately file for tax exempt status on the requested properties once the tax deeds have been issued. Our village attorney will obtain the tax deeds and the Village will bear all legal and other cost associate with the acquisition of these properties. The Village of Ford Heights of South to the Cook County Department of Economic Development, No Cash Bid Reports on the status of each property for five (5) years or until development is complete, whichever occurs last. This No Cash Bid Request does not include a Third Party Request as the Village will work to redeveloped the area. 					
Sponsors:	·····					

Indexes: (Inactive) DEBORAH SIMS, County Commissioner

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/10/2022	1	Board of Commissioners	approve as amended in the errata	Pass
2/9/2022	1	Finance Subcommittee on Tax Delinquency	recommend for approval as amended in the errata	Pass
1/13/2022	1	Board of Commissioners	approve	
11/4/2021	1	Board of Commissioners	refer	Pass

PROPOSED NO CASH BID REQUEST

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Request: Approval of No Cash Bid Request

Location: Village of Ford Heights

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Summary: This request package contains five (5) PINs for three properties. The requested commercial properties will be used to assist in our efforts of commercial development.

The Village of Ford Heights will immediately file for tax exempt status on the requested properties once the tax deeds have been issued. Our village attorney will obtain the tax deeds and the Village will bear all legal and other cost associate with the acquisition of these properties. The Village of Ford Heights agrees to submit to the Cook County Department of Economic Development, No Cash Bid Reports on the status of each property for five (5) years or until development is complete, whichever occurs last. This No Cash Bid Request does not include a Third Party Request as the Village will work to redeveloped the area.